

**Senate Finance Committee Riders –
Capital Needs Workgroup**

Adopted into Article XI

March 25, 2015

Legislative Budget Board

By: Uresti

Article XI
Proposed Funding and Rider
Revenue Bond Proceeds and Debt Service for Construction of New Facilities

Prepared by LBB Staff, 3/23/15

Overview

Make an appropriation of \$162.0 million in Revenue Bond Proceeds to the Texas Facilities Commission construct a new building to replace or rehabilitate the G.J. Sutton Building Located in San Antonio and make an appropriation of \$1.5 million in General Revenue to the Texas Facilities Commission for related Lease Payments.

Required Action

1. On page _____ in Article XI, add the following rider:

_____.
G.J. Sutton Building Rehabilitation or Replacement. In accordance with Government Code Chapters 1232 and 2166, the Texas Public Finance Authority shall issue revenue bonds on behalf of the Texas Facilities Commission in an amount not to exceed \$161,980,000 for the purpose of constructing a state office building and associated parking facilities for state use to be located on state-owned property in Bexar County at the site of the existing G.J. Sutton State Office Complex. In addition to the amounts appropriated to the Texas Facilities Commission, in Strategy A.2.1, Facilities Design and Construction, the agency is appropriated \$161,980,000 in Revenue Bond Proceeds in fiscal year 2016 for the construction of facilities for state agencies, pursuant to Government Code, §2166.453.

In addition, the “Number of Full-Time Equivalents” (FTES) is increased by 3.0 each fiscal year for the Texas Facilities Commission for the 2016-17 biennium.

Any unexpended balances in the appropriations made herein and remaining as of August 31, 2016, are appropriated for the same purposes for the fiscal year beginning September 1, 2016.

2. On page I-103 of the Lease Payments bill pattern in Strategy A.1.1, Lease Payments, increase General Revenue by \$257,113 in fiscal year 2016 and \$1,207,700 in fiscal year 2017.